

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		331.501.391.845	326.308.129.610
I. Cash and cash equivalents	110	4	50.153.487.081	71.930.631.184
1. Cash	111		50.153.487.081	71.930.631.184
2. Cash equivalents	112			-
II. Short-term financial investments	120	5	64.784.300.833	47.106.534.334
1. Short-term investments	121		64.784.300.833	47.106.534.334
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		139.175.246.085	154.687.474.222
1. Trade accounts receivables	131		130.738.545.163	124.460.011.497
2. Advances to suppliers	132		9.438.998.946	14.379.728.136
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	6	3.345.689.304	20.195.721.917
6. Provision for short-term bad receivables	139		(4.347.987.328)	(4.347.987.328)
IV. Inventories	140	7	32.736.022.499	15.663.601.288
1. Inventories	141		32.736.022.499	15.663.601.288
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		44.652.335.347	36.919.888.582
1. Short-term prepaid expenses	151		3.100.896.969	2.523.674.548
2. VAT deductible	152		26.448.002.294	20.292.426.640
3. Tax and accounts receivable from State budget	154			54.137.096
4. Other short-term assets	158	8	15.103.436.084	14.049.650.298
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		689.188.610.357	659.353.299.980
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		136.997.314.751	117.999.074.617
1. Tangible fixed assets	221	9	104.933.998.767	101.784.868.355
- Historical cost	222		153.145.716.928	143.165.441.529
- Accumulated depreciation	223		(48.211.718.161)	(41.380.573.174)
2. Finance leases fixed assets	224			-
- Historical cost	225		328.437.146	328.437.146
- Accumulated depreciation	226		(328.437.146)	(328.437.146)
3. Intangible fixed assets	227	10	29.638.494.264	14.636.804.218
- Historical cost	228		30.086.185.765	14.940.019.665
- Accumulated depreciation	229		(447.691.501)	(303.215.447)
4. Construction in progress expenses	230		2.424.821.720	1.577.402.044
III. Property investment	240	11	3.034.707.000	35.614.707.000
- Historical cost	241		3.034.707.000	35.614.707.000
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		54.600.000.000	65.900.000.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252	12	48.600.000.000	55.100.000.000
3. Other long-term investments	258	13	6.000.000.000	10.800.000.000
4. Provision for devaluation of long-term finance investment	259			-
V. Other long-term assets	260		494.556.588.606	439.839.518.363
1. Long-term prepaid expenses	261	14	420.473.025.020	360.924.050.537
2. Deferred income tax assets	262			-
3. Others	268	15	30.000.000	30.000.000
VI. Goodwill	269	16	74.053.563.586	78.885.467.826
TOTAL ASSETS (270=100+200)	270		1.020.690.002.202	985.661.429.590

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE				
	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		770.091.202.414	702.670.235.876
I. Short-term liabilities	310		507.855.900.919	431.963.635.630
1. Short-term borrowing and debts	311	17	231.630.000.000	171.798.699.802
2. Trade accounts payable	312		245.782.776.936	240.445.700.381
3. Advances from customers	313		1.778.724.080	213.441.870
4. Taxes and liabilities to State budget	314	18	6.018.891.676	11.159.832.986
5. Payable to employees	315		2.083.781.035	3.299.899.121
6. Payable expenses	316		8.506.020.000	1.512.143.386
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	19	10.648.959.665	1.928.721.140
10. Provision for short-term liabilities	320			-
11. Bonus fund and welfare fund	323		1.406.747.527	1.605.196.944
II. Long-term liabilities	330		262.235.301.495	270.706.600.246
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333	20	106.823.521.677	97.946.114.708
4. Long-term borrowing and debts	334		155.315.704.733	172.624.530.563
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		96.075.085	135.954.975
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		235.300.102.033	268.475.111.576
I. Capital sources and funds	410	21	235.300.102.033	268.475.111.576
1. Paid-in capital	411		228.299.960.000	228.299.960.000
2. Capital surplus	412		1.433.420.000	1.433.420.000
3. Other capital of owner	413			-
4. Treasury stock	414		(3.639.900)	(3.639.900)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			53.882.586
7. Investment and development fund	417		696.195.979	696.195.979
8. Financial reserve fund	418		74.429.893	74.429.893
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		4.799.736.061	37.920.863.018
11. Capital for construction work	421			-
II. Budget sources	430			-
1. Bonus and welfare fund	431			-
2. Budgets	432			-
3. Budget for fixed asset	433			-
C. MINORITY INTEREST	500		15.298.697.755	14.516.082.138
TOTAL RESOURCES (430= 300+400)			1.020.690.002.202	985.661.429.590

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01		484.442.242.529	387.146.469.485	977.709.647.363	714.594.960.115
2. Deductions	02		9.656.194.962	5.093.231.939	17.454.070.551	8.425.875.416
3. Net sales and services (10=01 - 02)	10	21	474.786.047.567	382.053.237.546	960.255.576.812	706.169.084.699
4. Cost of goods sold	11	22	437.271.364.594	332.720.498.988	882.261.566.367	610.745.178.230
5. Gross profit (20=10 - 11)	20		37.514.682.973	49.332.738.558	77.994.010.445	95.423.906.469
6. Financial incomes	21	23	2.196.460.972	3.937.723.328	4.957.224.545	4.978.765.466
7. Financial expenses	22	24	16.893.782.800	5.731.715.083	23.162.225.020	11.951.181.276
- Include: Interest expense	23		16.728.188.232	1.803.994.628	22.893.378.502	3.890.102.495
8. Selling expenses	24	25	25.078.349.620	16.299.199.300	48.459.137.865	31.282.260.817
9. General & administrative expenses	25	26	10.136.088.416	8.786.507.665	20.042.667.751	15.917.908.860
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(12.397.076.891)	22.453.039.838	(8.712.795.646)	41.251.320.982
11. Other incomes	31	27	365.668.181	12.288.131.364	515.668.181	12.592.893.268
12. Other expenses	32	28	1.016.787.138	14.359.690.704	1.129.469.480	14.362.937.135
13. Other profit (40=31-32)	40		(651.118.957)	(2.071.559.340)	(613.801.299)	(1.770.043.867)
14. Gain/loss in associate or joint-venture companies	45					
15. Profit before tax (50=30 + 40)	50		(13.048.195.848)	20.381.480.498	(9.326.596.945)	39.481.277.115
16 Current corporate income tax expenses	51		(571.592.207)	4.246.000.690	1.411.213.697	7.783.639.879
17 Deferred corporate income tax expenses	52			-		50.384.810
18. Profit after tax (60=50 - 51 - 52)	60		(12.476.603.641)	16.135.479.808	(10.737.810.642)	31.647.252.426
18.1. Minority interest	61		(551.583.847)	4.663.978.696	(740.383.931)	11.027.118.685
18.2 Profit after tax of parent company's shareholder	62		(11.925.019.794)	11.471.501.112	(9.997.426.711)	20.620.133.741
19. Profit or loss allocated to shareholders own common stock	63		(11.925.019.794)	11.471.501.112	(9.997.426.711)	20.620.133.741
20. Shares of the parent company in circulation	64					
19. EPS (*)	70					

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>10</i>		<i>(9.326.596.945)</i>	<i>39.481.277.115</i>
<i>2. Adjustment in accounts</i>	<i>12</i>		<i>26.426.711.302</i>	<i>0</i>
Fixed assets depreciation	121		7.796.648.539	5.647.740.669
Provisions	122			615.031.269
Unrealized foreign exchange difference loss/gain	123			1.153.359.861
Loss/gain from investment	124		(4.263.315.739)	1.843.444.349
Interest expenses	125		22.898.378.502	3.890.102.495
<i>3. Operating profit before the changes of current capital</i>	<i>13</i>		<i>17.100.114.357</i>	<i>52.630.955.758</i>
Changes in accounts receivable	131		8.302.866.697	(39.086.877.122)
Changes in inventories	132		(17.072.421.211)	(14.947.942.792)
Changes in trade payables (exclude interest payable, income tax payable)	133		30.039.433.480	90.285.407.419
Changes in prepaid expenses	134		(60.126.196.904)	(58.257.684.450)
Paid interest	135		(15.370.433.493)	(3.890.102.495)
Paid corporate income tax	136		(6.497.042.637)	(4.888.334.815)
Other receivables	137		83.679.896.505	9.362.919.284
Other payables	138		(52.408.653.305)	(22.313.474.297)
Net cash provided by (used in) operating activities	1		(12.352.436.511)	8.894.866.490
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	210		(26.980.853.175)	(38.476.912.223)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	220		225.000.000	12.036.747.273
3. Cash paid for lending or purchase debt tools of other companies	230		(98.934.300.833)	(31.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	240		81.256.534.334	4.003.131.333
5. Cash paid for joining capital in other companies	250		(15.000.000.000)	(25.000.000.000)
6. Withdrawal of capital in other companies	260		58.800.000.000	0
7. Cash received from interest, dividend and distributed profit	270		4.494.277.014	446.058.005
Net cash used in investing activities	2		3.860.657.340	(77.990.975.612)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			36.100.000.000
2. Cash paid to owners' equity, repurchase issued stock	32			(3.639.900)
3. Cash received from long-term and short-term borrowings	33		588.836.290.270	480.216.574.192
4. Cash paid to principal debt	34		(578.813.815.902)	(438.482.236.661)
5. Cash paid to financial lease debt	35			0
6. Dividend, profit paid for owners	36		(23.307.839.300)	(14.699.726.300)
Net cash (used in) provided by financing activities	3		(13.285.364.932)	63.130.971.331
Net cash during the period (50 = 20+30+40)	5		(21.777.144.103)	(5.965.137.791)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	6		71.930.631.184	36.922.227.566
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	7		50.153.487.081	30.957.089.775